



Columbus Energy Resources plc

(Incorporated and registered in England and Wales under the Companies Act 1985 with company number 05901339)

FORM OF PROXY

for use by Shareholders at the General Meeting
to be held at 11:00 a.m. on 2 November 2018 (the "Meeting")

Please print clearly in BLACK INK and in BLOCK CAPITALS. Please read the NOTES below before completing this Form of Proxy.

My / Our name(s) and address(es) is / are as follows:

Name (full): _____

Address (full): _____

_____ Postcode: _____

I / We the above mentioned shareholder(s) of Columbus Energy Resources Plc (the "Company") hereby appoint:

Name (full): _____

Address (full): _____

_____ Postcode: _____

or failing him / her the Chairman of the General Meeting (note that a proxy need not be a member of the Company but must attend the General Meeting in person) as my / our proxy to vote in my / our name(s) and on my / our behalf to attend, speak and vote on my / our behalf at the General Meeting of the Company which will be held at the offices of VSA Capital Limited, New Liverpool House, 15-17 Eldon Street, London EC2M 7LD at 11:00 am on Friday 2 November 2018 and at any adjournment thereof.

I / We direct my / our proxy to vote on the following resolution (the "Resolution") as I / we have indicated by marking the appropriate box with an "X". If no indication is given, my / our proxy will vote or abstain from voting at his / her discretion and I / we authorise my / our proxy to vote (or abstain from voting) as he / she thinks fit in relation to any other matter which is properly put before the General Meeting.

FOR AGAINST WITHHELD

Special Resolution

To empower the Directors to allot equity securities in accordance with section 570 of the Companies Act 2006 as if section 561 of the Companies Act 2006 did not apply provided that such power be limited to the allotment of 71,428,571 Ordinary Shares issued pursuant to the authority granted by way of an ordinary resolution passed at the Company's annual general on 13 July 2018, such authority to expire on the date falling 6 months from the date of the passing of this Resolution.

Shareholder signature: _____ Dated: _____ 2018

NOTES

1. You should read the instructions for completing this Form of Proxy below and in the Notice of General Meeting before completing and returning this Form of Proxy.
2. As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the General Meeting of the Company. You can only appoint a proxy using the procedures set out in these notes and in the Notice of General Meeting.
3. Appointment of a proxy does not preclude you from attending the General Meeting and voting in person. If you have appointed a proxy and attend the General Meeting in person, your proxy appointment will automatically be terminated.
4. A proxy does not need to be a member of the Company but must attend the General Meeting to represent you. To appoint as your proxy a person other than the Chairman of the General Meeting, insert that person's full name where indicated above. If you sign and return this Form of Proxy with no name inserted in the box, the Chairman of the General Meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the General Meeting and are aware of your voting intentions.
5. Please indicate above how you wish your votes to be cast in respect of the Resolution by placing an "X" (or entering the number of shares which you are entitled to vote) where indicated in the appropriate box. If you sign this Form of Proxy and return it without an indication of how your proxy will vote on any particular matter, your proxy will exercise his / her discretion as to whether and, if so, how he / she votes and he / she may also vote on any other business (including any amendments to the Resolution) which may be properly conducted at the General Meeting. A vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for and against the Resolution.
6. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first named being the most senior).
7. In the case of a corporation, this proxy should either be given under the corporation's common seal or signed for and on its behalf by a duly authorised officer or attorney of the corporation.

Upon completing this Form of Proxy, please sign it and return it to Share Registrars, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR. This Form of Proxy must be received by Share Registrars by no later than 11:00 a.m. on 31 October 2018 or not less than 48 business hours before the time appointed for holding any adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll, before the time appointed for taking the poll, together with such power of attorney or other authority (if any) under which it is signed or a notarially certified. Completion and return of this Form of Proxy will not, however, preclude a holder(s) of shares from attending and voting at the General Meeting if he / she so wishes and is so entitled.